

Your bidder number is:

AUCTION REGISTRATION

TERMS AND CONDITIONS

August 11, 2021

You are registering to bid on one or more city-owned surplus properties. Please read the following terms and conditions:

1. The registration must be in YOUR NAME (no LLC or third parties) and matching your legal form of identification. **If you place the winning bid, you may change the name of the purchaser upon the payment of the 10%.**
2. **Do not shout out your bid.** Rather, hold up the card displaying your number. The auctioneer will do his/her best to record the highest bid at each incremental level, but cannot make any guarantees.
3. If you have the winning bid, you must complete payment of 10% of the winning bid amount within ONE HOUR of the close of auction. If you purchase more than one property, payment is due ONE HOUR after completion of the last property that you won.
4. Upon payment, you will receive the paperwork necessary to move the sale forward.

Bidding on a property indicates your intent to purchase that property and is considered a legally binding contract between yourself and the City of New Orleans. Bids cannot be canceled once they are made.

Upon receiving notification that you are the winning bidder you are obligated to purchase the property at the bid amount and pay the additional costs referenced below.

Bidder acknowledges the following ADDITIONAL costs associated with the purchase of City property:

City Council Promulgation fees: \$600-\$1200

Appraisal fees:

8430-36 Chef Menteur: \$1,071.42

8501 Chef Menteur: \$1,071.42

8339 Chef Menteur: \$1,071.42

The above costs are *in addition* to the amount bid and are due at the signing of the Act of Sale.

I have read and agreed to the above terms and conditions.

Name: _____

Signature: _____ Date: _____

Address: _____

Email: _____

Tel: _____

ADDENDUM TO BIDDER REGISTRATION

By placing a bid on any property, you understand the following:

The ten percent {10%} payment due within an hour of the close of auction is NON-REFUNDABLE.

If you are not eligible to bid, do not bid.

Ineligible parties include employees of the City of New Orleans, convicted felons, and anyone who owes taxes to the City of New Orleans.

If you are an ineligible bidder and you win, you will not be able to purchase the property and will lose the 10% deposit payment paid.

Signature

Bidder No. _____